

Leaving a legacy

Think Local, Give Local



We know that your family and friends will be first in your thoughts when writing your will. After taking care of them, you may wish to consider helping your community for years to come by leaving a gift to BCF.

Leaving a gift in your will is a wonderful way of supporting local communities and BCF offers an ideal way to leave a legacy efficiently and easily, with a number of options available to ensure that your legacy achieves exactly what you want.

Although some people have a clear idea which charities they wish to support through their will, others may want to give back to their local community but are unsure exactly which charities to support. A long-term and viable alternative is for BCF to be named as the recipient in a will, with the instruction to use the legacy to support a particular type of issue, or help a particular area of the County.

Why leaving a legacy is so beneficial

- Your gift will keep on giving, generating further income to benefit local people.
- A “Named Gift” will ensure your name will live on.
- You can decide whether to leave a legacy to support a particular cause or area, or provide us with the flexibility to support a variety of important causes and to respond to changing needs in the future.
- As an accredited community foundation, legacies made to BCF qualify as a charitable donation. As you will be aware, charitable gifts are exempt from inheritance tax and could help reduce the total amount of tax paid on an estate, maximising what is available for heirs.
- You can nominate successor advisors (children or loved ones) who will continue to be involved in your Fund in the future.

Types of legacy

- We work closely with professional advisers to agree the most appropriate solution for their clients.
- Our bequest could create a named fund, which will have specific charitable objectives requested by you, or you may simply name BCF as the beneficiary and the gift will be incorporated into our general fund, which supports social and community activities and projects throughout the County.
- We are able to manage legacies of all kinds, including residuary or reversionary legacies, a pecuniary legacy, or a specific item or asset, such as cash, land, property or stocks and shares.
- If you have one or more favourite local charities, you can leave a gift in your will to BCF with instructions to distribute the income between them, perhaps over a period of years. If for any reason one of your charities closes down in the future, we will redirect your gift towards another organisation that best matches your interests.

If you would like any more information regarding legacy information then please don't hesitate to contact Berkshire Community Foundation on **0118 930 3021** or **info@berkshirecf.org**